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# **PANIC at the BANK**

**HOW JOHN RUSNAK  
LOST AIB  
\$700,000,000**

Siobhán Creaton and Conor O Clery

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# Panic at the Bank: How John Rusnak Lost Aib \$691,000,000

Conor O'Clery

It used to be Ireland's largest banking scandal and the fourth-biggest banking fraud within the world. John Rusnak, a lone wolf foreign money dealer in Allfirst, a nearby American financial institution owned through AIB, racked up losses of virtually \$700 million. this kind of factor was once no longer presupposed to take place in sleek banking, and positively no longer in a retail financial institution faraway from the world's monetary centres. however it did.

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