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# **Maintaining Financial Stability in a Global Economy**

A Symposium Sponsored by  
The Federal Reserve Bank of Kansas City

Opening Remarks by  
Alan Greenspan

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# Maintaining Financial Stability in a Global Economy

Federal Reserve Bank of Kansas City

international monetary markets have grown drastically in contemporary years. New Maintaining Financial Stability in a Global Economy monetary tools have emerged, and capital flows inside markets and throughout nations have risen dramatically. whereas those advancements have made monetary markets extra efficient, they've got additionally elevated the danger that occasions at one establishment or in a single marketplace can have speedy and wide-ranging results at the complete international monetary system. Indeed, the hot crises in Southeast Asia are an instance of ways speedy crises can unfold Maintaining Financial Stability in a Global Economy from one kingdom to another. To discover thoughts for public experts in adapting guidelines to maintain the economic climate secure and efficient, and to debate reaction mechanisms to monetary crises, the Federal Reserve financial institution of Kansas urban subsidized a symposium titled "Maintaining monetary balance in a world Economy." The symposium, held at Jackson Hole, Wyoming on August 28-30, 1997, introduced jointly a exclusive staff of critical bankers, academics, and monetary marketplace representatives from round the world.

## Maintaining Financial Stability In A Global Economy

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