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**MEDICAL INNOVATION AT THE CROSSROADS**

VOLUME II

**The Changing Economics  
*of*  
Medical Technology**

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Committee on Technological Innovation in Medicine  
INSTITUTE OF MEDICINE



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# Changing Economics of Medical Technology

National Research Council

American citizens compliment scientific Changing Economics of Medical Technology expertise for saving lives and bettering health. Yet, new know-how is frequently mentioned as a key think about skyrocketing clinical costs. This volume, moment within the "Medical Innovation on the Crossroads" series, examines how fiscal incentives for innovation are altering and what that suggests for the way forward for health and wellbeing care. Up-to-date with a large choice of examples and case studies, this publication explores how payment, patent, and regulatory policies--as good because the involvement of various executive agencies--affect the creation and use of latest pharmaceuticals, clinical devices, and surgical procedures. The quantity additionally contains unique comparisons of guidelines and styles of technological innovation in Western Europe and Japan. This fact-filled and sensible publication might be of curiosity to economists, policymakers, future health administrators, well-being care practitioners, and the involved public.

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